W2 vs. Self Employed

Job

$ 100 K

- 23.000

77.000 K

-$16,940
FEDERAL TAXES

$60,060
TAKE HOME

airbnb

4 Airbnb @ $ 2,000 Profit
=96,000 / year
Vehicle ↑ 6,500 LBS
Right of the whole thing
Rule 179 ($50.000 deduction)

- Deduction home office
  $ 1000/month = $ 12.000
- $ 10.000 (Travel)
- $ 10.000 (Education)
- $ 5.000 (Grow business)
- $ 14.000 (Pay Kids)

$ 101.000 Expenses

0 Zero Taxes paid
$ 96.000 TAKE HOME

VENTURE SUCCESS ACADEMY